

The following table shows the statutory basis results reported in the profit and loss account on pages 56 to 58.

It does not form part of the statutory financial statements.

	2004 £m	2003 £m
<b>Operating profit (based on long-term investment returns) before amortisation of goodwill</b>		
Balance on the general business technical account (analysed on page 56)	0	0
Long-term business:		
UK and Europe Insurance Operations	305	256
US Operations – continuing operations	196	143
– discontinued operations	17	22
Asian Operations (net of development expenses of £15m (£27m))	111	58
Balance on the long-term business technical account before tax (analysed on pages 57 and 58)	629	479
M&G	136	83
US broker-dealer and fund management	(14)	(3)
Asia fund management	19	13
Egg – continuing operations	43	55
– discontinued operations	(37)	(89)
Other Income and Expenditure (analysed on page 74)	(193)	(181)
<b>Group operating profit before amortisation of goodwill</b>	<b>583</b>	<b>357</b>
Analysed as:		
Continuing operations	603	424
Discontinued operations	(20)	(67)
Items excluded from operating profit before amortisation of goodwill:		
Amortisation of goodwill	(97)	(98)
Short-term fluctuations in investment returns	229	91
Profit or loss on the sale or termination of discontinued operations:		
Profit on business disposals	48	–
Egg France closure cost	(113)	–
Total	67	(7)
<b>Statutory basis profit on ordinary activities before tax (analysed on page 58)</b>	<b>650</b>	<b>350</b>
Tax on profit on ordinary activities:		
Tax on operating profit before amortisation of goodwill	(177)	(106)
Tax on items excluded from operating profit before amortisation of goodwill	(55)	(38)
Total tax on profit on ordinary activities	(232)	(144)
Minority interests	10	2
Statutory basis profit for the financial year after minority interests:		
Operating profit after tax and related minority interests before amortisation of goodwill	408	257
Items excluded from operating profit after tax before amortisation of goodwill	20	(49)
Total statutory basis profit for the financial year after minority interests	428	208
<b>Earnings per share</b>	2004	Restated 2003
Based on operating profit after tax and related minority interests before amortisation of goodwill*	19.2p	12.4p
Based on total statutory profit for the financial year after minority interests – basic*	20.1p	10.0p
<b>Dividend per share*</b>	<b>15.84p</b>	<b>15.38p</b>

\* The 2003 figures for these lines have been restated to take account of the Rights Issue in 2004.