

Summary of statutory and supplementary IFRS and EEV basis results

Year ended 31 December 2007

The following tables and referenced disclosure notes show the results reported in the statutory financial statements on pages 127 to 299 and supplementary EEV basis results on pages 302 to 332. This page does not form part of the statutory financial statements.

International Financial Reporting Standards (IFRS) basis results

Statutory IFRS basis results

	Primary statement or note reference	Page	2007	2006
Profit after tax attributable to equity holders of the Company	IFRS income statement	127	£1,022m	£874m
Basic earnings per share	IFRS income statement	127	41.8p	36.2p
Dividends per share declared and paid in reporting period	IFRS note B3	155	17.42p	16.44p
Shareholders' equity, excluding minority interests	IFRS balance sheet	131	£6,201m	£5,488m

Supplementary IFRS basis information

	Primary statement or note reference	Page	2007	2006
Operating profit from continuing operations based on longer-term investment returns	} IFRS note B1	152	£1,213m	£1,050m
Short-term fluctuations in investment returns		152	£(137)m	£155m
Shareholders' share of actuarial gains and losses on defined benefit pension schemes		152	£90m	£167m
Profit from continuing operations before tax attributable to shareholders (including actual investment returns)	IFRS income statement IFRS note B1	127 and 152	£1,166m	£1,372m
Operating earnings per share from continuing operations after related tax and minority interests	IFRS note B2	154	33.8p	30.9p
Dividends per share in respect of the reporting period (including interim dividend of 5.70p (2006: 5.42p) and final dividend of 12.30p (2006: 11.72p) declared after the end of the reporting period)	IFRS note B3	155	18.00p	17.14p

Supplementary European Embedded Value (EEV) basis results

	Primary statement or note reference	Page	2007	2006
Operating profit from continuing operations based on longer-term investment returns	} EEV income statement	303	£2,542m	£2,133m
Short-term fluctuations in investment returns		303	£174m	£738m
Mark to market value movements on core borrowings		303	£223m	£85m
Shareholders' share of actuarial gains and losses on defined benefit pension schemes		303	£116m	£207m
Effect of changes in economic assumptions and time value of cost of options and guarantees		303	£748m	£59m
Profit before tax from continuing operations			£3,803m	£3,222m
Operating earnings per share from continuing operations after related tax and minority interests	EEV note 14	321	74.9p	62.1p
Basic earnings per share	EEV earnings per share	303	125.2p	91.7p
Shareholders' equity, excluding minority interests	EEV balance sheet	304	£14.8bn	£11.9bn

Notes

IFRS basis results The preparation of statutory IFRS basis results and supplementary IFRS basis information is consistent with that applied for the 2006 results and financial statements.

EEV basis results The EEV basis results are extracted from supplementary information and are not results that form part of the Group's financial statements.

Supplementary information The results shown above distinguish 'operating profits based on longer-term investment returns' from 'profits before tax'. The reconciling items are presented in accordance with the Group's policy as described in the Group's financial statements and supplementary information. Items excluded from operating profit based on longer-term investment returns represent primarily the effects of altered investment market conditions (short-term fluctuations) and actuarial gains and losses on defined benefit pension schemes. For EEV, the operating profit based on longer-term investment returns figure also excludes the mark to market value movements on core borrowings, the effect of changes in economic assumptions and the time value of the cost of options and guarantees.