

Consolidated statement of changes in equity

Year ended 31 December 2011	Note	2011 £m							Total equity
		Share capital	Share premium	Retained earnings	Translation reserve	Available-for-sale securities reserve	Shareholders' equity	Non-controlling interests	
Reserves									
Profit for the year		–	–	1,490	–	–	1,490	4	1,494
Other comprehensive income									
Exchange movements on foreign operations and net investment hedges, net of related tax		–	–	–	(100)	–	(100)	–	(100)
Unrealised valuation movements, net of related change in amortisation of deferred income and acquisition costs and related tax		–	–	–	–	312	312	–	312
Total other comprehensive income		–	–	–	(100)	312	212	–	212
Total comprehensive income for the year		–	–	1,490	(100)	312	1,702	4	1,706
Dividends	B3	–	–	(642)	–	–	(642)	–	(642)
Reserve movements in respect of share-based payments		–	–	44	–	–	44	–	44
Change in non-controlling interests arising principally from purchase and sale of property partnerships of the PAC with-profits fund and other consolidated investment funds		–	–	–	–	–	–	(5)	(5)
Share capital and share premium									
New share capital subscribed	H11	–	17	–	–	–	17	–	17
Treasury shares									
Movement in own shares in respect of share-based payment plans		–	–	(30)	–	–	(30)	–	(30)
Movement in Prudential plc shares purchased by unit trusts consolidated under IFRS		–	–	(5)	–	–	(5)	–	(5)
Net increase/(decrease) in equity		–	17	857	(100)	312	1,086	(1)	1,085
At beginning of year		127	1,856	4,982	454	612	8,031	44	8,075
At end of year	H11	127	1,873	5,839	354	924	9,117	43	9,160

Consolidated statement of changes in equity continued

Year ended 31 December 2010	Note	2010 £m							
		Share capital	Share premium	Retained earnings	Translation reserve	Available-for-sale securities reserve	Shareholders' equity	Non-controlling interests	Total equity
Reserves									
Profit for the year		–	–	1,431	–	–	1,431	5	1,436
Other comprehensive income									
Exchange movements on foreign operations and net investment hedges, net of related tax		–	–	–	251	–	251	–	251
Unrealised valuation movements, net of related change in amortisation of deferred income and acquisition costs and related tax		–	–	–	–	478	478	–	478
Total other comprehensive income		–	–	–	251	478	729	–	729
Total comprehensive income for the year		–	–	1,431	251	478	2,160	5	2,165
Dividends	B3	–	–	(511)	–	–	(511)	–	(511)
Reserve movements in respect of share-based payments		–	–	37	–	–	37	–	37
Change in non-controlling interests arising principally from purchase and sale of property partnerships of the PAC with-profits fund and other consolidated investment funds		–	–	–	–	–	–	7	7
Share capital and share premium									
New share capital subscribed (including shares issued in lieu of cash dividends)	H11	–	75	–	–	–	75	–	75
Reserve movements in respect of shares issued in lieu of cash dividends	H11	–	(62)	62	–	–	–	–	–
Treasury shares									
Movement in own shares in respect of share-based payment plans		–	–	(4)	–	–	(4)	–	(4)
Movement in Prudential plc shares purchased by unit trusts consolidated under IFRS		–	–	3	–	–	3	–	3
Net increase in equity		–	13	1,018	251	478	1,760	12	1,772
At beginning of year		127	1,843	3,964	203	134	6,271	32	6,303
At end of year	H11	127	1,856	4,982	454	612	8,031	44	8,075